

**Foundation Giving in North Carolina:**  
*An Analysis of Trends*  
*for Fiscal Year 2006*

Prepared for NCGives  
by Anita Gunn Shirley

# Foundation Giving in North Carolina: *An Analysis of Trends for Fiscal Year 2006*<sup>1</sup>



by Anita Gunn Shirley

## Introduction

As a unique piece of the philanthropic puzzle, foundations play a very important role in enhancing both the nation's and individual state's welfare. According to Giving USA 2007, charitable giving in the United States totaled \$295.02 billion in 2006, a 4.2 percent increase over the revised estimate of \$283.5 billion for 2005. Of that total amount, foundations were responsible for \$36.5 billion, a 12.6 percent increase over the previous year's total of \$30 billion. In total, foundations were responsible for a slightly higher percentage of giving in 2006, 12.4 percent of the total, up from 11.5 percent in 2005. Individual giving and bequests totaled \$245.8 billion, or 83.4 percent of total giving. Corporations were responsible for the remaining amount of \$12.72 billion, or 4.2 percent.<sup>2</sup>

This report analyzes publicly available information on giving from foundations in North Carolina. At the present time, no organization compiles total giving information on a statewide basis; therefore, information on individual giving, bequests and corporate giving is not available in North Carolina.

## Methodology

The information contained in this report is based on meticulous research and compilation of information from multiple sources. It is not available by consulting any single source of information. The Foundation Center and Metasoft are the primary sources of information on foundations in the United States. Both sources allow only very limited manipulation of their databases to generate aggregate data on foundations; therefore, obtaining accurate aggregate data for foundations is complicated.

The main source of information on foundation giving came from the tax returns filed by individual foundations, which are made available to central repositories such as the Foundation Center, Guidestar, and Metasoft. Limiting factors include that all foundations do not file their tax returns at the same time. Foundations, like corporations, file their tax returns based on their fiscal year, so returns become available at a variety of times over the course of a year, and obtaining all

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<sup>1</sup> The primary sources of data for the analysis in this report are drawn for the 2006 fiscal year (the most recent submitted by foundations for 2005-2006), available through the Foundation Center ([www.foundationcenter.org](http://www.foundationcenter.org)), GuideStar ([www.guidestar.org](http://www.guidestar.org)), and Metasoft ([www.foundationsearch.com](http://www.foundationsearch.com)).

<sup>2</sup> Giving USA 2007, The Annual Report on Philanthropy for the Year 2006. The Center on Philanthropy at Indiana University.

of the returns for a given fiscal year can be tricky<sup>3</sup>. Another limiting factor is that often the tax returns are filed by banks or investment managers, often not located in the city or state where the foundation is located; therefore, simply determining whether a foundation should be considered a North Carolina foundation can be complicated and laborious.<sup>4</sup>

We have very closely analyzed the aggregate data generated on foundations in North Carolina and have modified the data as appropriate. In some cases, foundations were added that were omitted from the aggregate data while, in other cases, foundations were deleted that were not appropriate to be included in the data. In many cases, updated financial information was also provided.

We have attempted to provide accurate and up-to-date information at both the individual foundation level and at the aggregated statewide level. If you feel that we have omitted a foundation or included one that should not have been included, please notify us. We will make every effort to include that information in future editions of this report.

### **Growth of North Carolina Foundations**

Nationally, the number of foundations doubled between 1980 and 1997, from 22,088 to 44,146; and they have increased 61 percent, from 44,146 in 1997 to 71,095 in 2005.<sup>5</sup> We have seen an even larger explosion of growth in the number of foundations in North Carolina. Since 1997, the number of foundations in the state has increased 204 percent, from 997 to 3032.

Although there has not been a significant increase in the overall number of foundations since 2005, the number of foundations in North Carolina with assets of \$1 million or more, increased 8 percent between 2005 and 2006.<sup>6</sup> Over the same period of time, foundation assets increased 14 percent, from \$13,348,506,369 to \$15,272,447,408 in 2006. Table I illustrates the growth of foundations from 2005 to 2006 in two very broad categories: foundations with assets in excess of \$1 million and foundations with assets below \$1 million.

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<sup>3</sup> We have attempted to use financial information from 2006 tax returns from foundations. However, if that return was not available, we used the financial information from the most current tax return and, in most cases, that would be for the tax year 2005.

<sup>4</sup> To be considered a North Carolina foundation, a foundation must file its tax return in North Carolina. In addition, one or more of its board members must be located in North Carolina or it must be making grants to nonprofit organizations in North Carolina. This excludes foundations who file their tax returns in North Carolina but otherwise have no connection to the state.

<sup>5</sup> FC Stats: The Foundation Center's Statistical Information Service, Number of Grantmaking Foundations by Type, 1975 to 2005.

<sup>6</sup> Foundation information for the year 2005, was published in *Foundation Giving in North Carolina: An Analysis of the Trends for the 2005 Fiscal Year*, by Anita Gunn Shirley, NCGives, 2007.

**Table I: Growth of NC Foundations between 2005 and 2006 in Two Asset Categories**

Asset Categories	# of Foundations 2005	Total Assets 2005	# of Foundations 2006	Total Assets 2006	Percent Change in Numbers	Percent Change in Assets
\$1 million or more in assets	815	\$12,766,541,568	884	\$14,699,735,417	8%	15%
Less than \$1 million in assets	2191	\$ 581,964,801	2148	\$ 572,711,991	-2%	-1%
<b>Totals:</b>	<b>3006</b>	<b>\$13,348,506,369</b>	<b>3032</b>	<b>\$15,272,447,408</b>	<b>&lt; 1%</b>	<b>14%</b>

As a part of the growth in the assets of foundations, we are also witnessing the concentration of wealth in a relatively small number of foundations. In 1997, 12, or 1.2 percent of the foundations in the state controlled 64 percent of the assets. By 2006, 22, or less than 1 percent (.7%) of the foundations in the state, controlled 62 percent of the state's foundation assets.

Despite this concentration of wealth among a rather small number of foundations, there still has been tremendous growth of foundations of all sizes in the state. Between 1997 and 2006, the number of foundations with assets of *less* than \$100 million increased from 985 to 3010, a 205 percent increase. Over the same period, ten foundations joined the list of foundations in North Carolina with assets of \$100 million or *more*, an 83 percent increase.

Table II illustrates the growth in the number of foundations in North Carolina since 1997, and their assets in six size categories.

**Table II: A Comparison of 1997 to 2006 FY Growth of NC Foundations by Number and Assets<sup>7</sup>**

Asset Categories	# of Foundations 1997	Total Assets 1997	# of Foundations 2006	Total Assets 2006	Percent Change in Numbers	Percent Change in Assets
\$100 million and over	12	\$5,189,796,497	22	\$9,470,254,971	83%	82%
\$25 million - \$99,999,999	28	1,306,599,256	44	2,030,368,597	57%	55%
\$10 million - \$24,999,999	34	536,374,788	74	1,100,070,845	117%	105%
\$5 million - \$9,999,999	48	329,498,380	100	686,393,780	108%	108%
\$1 million - \$4,999,999	235	538,439,370	644	1,412,647,224	174%	134%
Less than \$1 million	640	149,199,146	2148	572,711,991	235%	284%
<b>Totals:</b>	<b>997</b>	<b>\$8,049,907,437</b>	<b>3032</b>	<b>\$15,272,447,408</b>	<b>204%</b>	<b>89%</b>

<sup>7</sup> The 1997 data was published in *North Carolina Giving: The Directory of the State's Foundations*, Fourth Edition, Capital Development Services, 1999, p. xvii. The primary source of data for the 2006 data was from a data output from the Foundation Center's On-line Directory; this data was then updated and modified. For example, foundations that appeared in the output that did not meet the criteria as a North Carolina foundation (see footnote 4), were deleted; while foundations that did not appear in the data that were considered North Carolina Foundations, were included in the data for this chart.

Of the foundations in the state with assets in excess of \$100 million, only two have been established in the last ten years – the Golden LEAF Foundation and the Moses Cone-Wesley Long Community Health Foundation. The Golden LEAF Foundation was established in 1999 to receive one-half of the funds coming to North Carolina from the master settlement agreement with tobacco cigarette manufacturers.

The Board of Trustees of Wesley Long Community Hospital established the Wesley Long Community Health Foundation in 1996 with an initial contribution of \$50 million. These funds came primarily from the proceeds of the sale of the hospital’s interest in Physician’s Health Plan (PHP). The Moses Cone Health System merged its assets into the Foundation in the spring of 1999, making the newly named Moses Cone-Wesley Long Community Health Foundation the largest foundation in the state focused strictly on local health issues.

### **Health Care Conversions**

Beginning in the mid-1990’s, there were a number of “health care conversions.” For the most part, these resulted from the sale or acquisition of a hospital or health care system. In the cases where the health care system or hospital had been run as a nonprofit organization, state regulators demanded that proceeds from the sales be put to the public’s benefit, usually in the form of creating nonprofit foundations. In addition to the Moses Cone-Wesley Long Community Health Foundation, there were at least four other foundations in the state established over the last ten years as a result of health care conversions. The combined assets of these foundations are \$296,030,755, with grants made totaling \$11,890,885 in 2006. Table III lists the foundations established as a result of health care conversions.

**Table III: Foundations Established due to Health Care Conversions, 2006 FY<sup>8</sup>**

<b>Foundation</b>	<b>City</b>	<b>Assets</b>	<b>Grants Awarded</b>
Penn Community Trust, Annie	Reidsville	\$32,571,701	\$1,415,260
Cape Fear Memorial Foundation	Wilmington	\$63,134,392	\$2,329,686
Moses Cone-Wesley Long Community Health Foundation	Greensboro	\$122,609,000	\$5,573,000
Sisters of Mercy North Carolina Foundations <sup>9</sup>	Charlotte	N/A	N/A
Rex, John Endowment	Raleigh	\$77,715,662	\$2,572,939
<b>Totals:</b>		<b>\$296,030,755</b>	<b>\$11,890,885</b>

<sup>8</sup> The Cape Fear Memorial Foundation in Wilmington was established in 1996 with funds from the sale of Cape Fear Memorial Hospital to Columbia/HCA; the Annie Penn Community Trust (APCT) in Reidsville was created in July, 2001, as a result of the merger of Annie Penn Hospital with the Moses Cone Health System; in 1995, the Sisters of Mercy North Carolina Health Foundations resulted from the sale of Mercy Health Services to Charlotte-Mecklenburg Hospital Authority; and the John Rex Endowment, established in 2000 as a result of the University of North Carolina Health Care System acquisition of Rex Healthcare, the healthcare system in Wake County that included Rex Hospital.

<sup>9</sup> The Sisters of Mercy of North Carolina Foundations is a religious affiliated foundation and does not make its financial information publicly available.

## Types of Foundations

There are four different types of foundations: independent foundations, often referred to as private foundations; company-sponsored foundations; community foundations; and operating foundations. Because operating foundations are established to operate their own programs and usually do not provide grants to nonprofit organizations, they are not highlighted in this analysis, although they are included in the overall statistical information.

Table IV lists the four types of foundations in North Carolina and identifies their assets and grants awarded in 2006.

**Table IV: Foundations in North Carolina by Type<sup>10</sup>**

Type of Foundation	Number	Assets	Grants Awarded
Community	28	\$1,658,542,159	\$171,835,235
Company Sponsored	94	\$630,457,338	\$266,436,499
Operating	134	\$159,940,741	\$5,416,163
Independent	2776	\$12,823,507,170	\$639,998,710
<b>Totals:</b>	<b>3032</b>	<b>\$15,272,477,408</b>	<b>\$1,083,686,607</b>

**Independent foundations** comprise the largest group of grantmaking foundations operating both nationally and in the state. Organizations designated by the Internal Revenue Service as independent (or private) foundations are established for the primary purpose of making grants. The assets of most independent foundations originate from a gift from an individual or a family. Two thousand seven hundred seventy-six, or 92 percent of the foundations in North Carolina, are independent foundations. In 2006, the assets of independent foundations totaled \$12,823,507,170 and their giving totaled \$639,998,710, or 60 percent of the total grants awarded.

Table V lists the 28 independent foundations in the state that awarded \$2.5 million or more in 2006. The foundations listed on Table V were responsible for \$394,181,180, or 36 percent of the total grants awarded in 2006.

**Table V: Largest Independent Foundations in North Carolina by Grants Awarded**

Foundation	City	Assets	Grants Awarded
Duke Endowment, The	Charlotte	\$2,942,601,952	\$136,205,016
Smith Richardson Foundation	Greensboro	\$712,127,372	\$30,756,809
Golden LEAF Foundation	Rocky Mount	\$597,663,461	\$26,848,013
Reynolds Charitable Trust, Kate B.	Winston-Salem	\$533,714,092	\$26,193,044
Burroughs Wellcome Fund	Research Triangle Park	\$777,620,142	\$25,774,864
Kenan, William R. Charitable Trust	Chapel Hill	\$545,000,000	\$17,149,316
Reynolds, Z. Smith Foundation	Winston-Salem	\$426,092,715	\$16,564,045

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<sup>10</sup> The Foundation Center's Online Directory identifies foundations by types. However, these classifications aren't always accurate; therefore, the author took the liberty to reclassify foundations that she felt were misclassified. This is mainly apparent in the number of community foundations in North Carolina. The Foundation Center identifies 19 community foundations, while the author identifies an additional nine community foundations for a total of 28.

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Spangler Foundation, Inc., C. D.	Charlotte	\$447,163,038	\$15,015,900
Cannon Foundation, Inc., The	Concord	\$186,354,646	\$9,521,441
Pope Foundation, John William	Raleigh	\$53,073,091	\$9,199,649
Levine Foundation, Leon, The	Charlotte	\$200,648,514	\$8,627,926
Janirve Foundation	Asheville	\$42,723,799	\$7,903,300
Cannon, Charles A. Charitable Trust Number 1	Concord	\$146,671,969	\$6,793,397
Sunshine Lady Foundation, Inc.	Morehead City	\$2,389,690	\$6,438,859
Moses Cone-Wesley Long Community Health Foundation	Greensboro	\$122,609,000	\$5,573,000
Babcock Foundation, Inc., Mary Reynolds	Winston-Salem	\$173,290,609	\$5,219,335
Terry Charitable Foundation, Inc., R. B.	High Point	\$83,124,089	\$5,210,000
Morehead Foundation, John Motley, The	Chapel Hill	\$111,374,514	\$4,694,042
Bryan Foundation of Greater Greensboro, Inc., Joseph M., The	Greensboro	\$128,089,019	\$3,996,364
Sall Family Foundation, Inc.	Cary	\$5,357,885	\$3,318,681
Stewards Fund, The	Raleigh	\$37,966,756	\$3,212,500
McMichael Family Foundation, The	Madison	\$60,546,888	\$3,027,500
Fletcher, A.J. Foundation	Raleigh	\$64,005,040	\$3,021,644
Merancas Foundation, Inc.	Huntersville	\$52,452,491	\$3,012,187
Robertson Family Foundation, Inc., Blanche and Julian, The	Salisbury	\$25,510,270	\$2,917,343
Cemala Foundation, Inc., The	Greensboro	\$43,339,217	\$2,756,930
Dickson Foundation, Inc., The	Charlotte	\$54,643,434	\$2,657,136
Rex, John Endowment	Raleigh	\$77,715,662	\$2,572,939
<b>Totals:</b>		<b>\$8,653,869,355</b>	<b>\$394,181,180</b>

**Company-sponsored foundations**, often referred to as corporate foundations, comprise the next largest group of foundations in North Carolina. These foundations are similar to independent foundations except their funds originate from a profit-making company or corporation. Generally, the foundation operates independently from the corporation, although officers of the corporation often serve on the foundation’s governing board.

Like independent foundations, company-sponsored foundations are established for the primary purpose of making grants. However, they usually focus their giving in areas where the company has operations or where its employees live or work. Often company-sponsored foundations have no assets. Instead, the foundation acts as a pass-through—annually receiving and distributing funds from the corporation. Some corporations operate a corporate contributions program (or direct-giving program) instead of having a foundation; sometimes they have both. Unlike foundations, corporations with direct-giving programs do not have to publish their contributions; therefore, the information is not publicly available. Information in this analysis only covers company-sponsored foundations which, by law, have to file tax returns which are available for public review.

North Carolina is home to 94 company-sponsored foundations with assets totaling \$630,457,338, and contributions totaling \$266,436,499 in 2006. Table VI lists, in descending order of total giving, the 19 company-sponsored foundations in the state that made grants totaling \$500,000 or more in 2006. These 19 foundations accounted for 85 percent of the assets of company-sponsored foundations in the state, as well as 97 percent of the grants awarded by company-sponsored foundations in 2006.

**Table VI: Largest Company-Sponsored Foundations in NC by Total Giving, FY 2006**

<b>Foundation</b>	<b>City</b>	<b>Total Assets</b>	<b>Total Giving</b>
Bank of America Charitable Foundation	Charlotte	\$41,742,644	\$123,287,819
Wachovia Foundation	Winston-Salem	\$70,227,017	\$57,363,628
Duke Energy Foundation	Charlotte	\$30,569,139	\$15,481,432
Lowe's Charitable and Educational Foundation	Mooresville	\$4,465,002	\$13,982,051
Blue Cross and Blue Shield of North Carolina Foundation	Durham	\$72,496,167	\$12,507,256
BB&T Charitable Foundation	Raleigh	\$29,022,176	\$6,809,565
Progress Energy Foundation	Raleigh	\$1,323,922	\$6,786,052
Reynolds Foundation, R. J.	Winston-Salem	\$52,000,664	\$3,482,065
Belk Foundation	Charlotte	\$60,413,301	\$2,570,737
SunTrust Carolinas Group Foundation	Durham	\$3,319,649	\$1,494,834
VF Foundation	Greensboro	\$1,193,489	\$1,491,986
Goodrich Foundation	Charlotte	\$14,721,491	\$1,377,854
North Carolina GlaxoSmithKline Foundation	Research Triangle Park	\$69,314,742	\$1,333,265
State Employees' Credit Union Foundation	Raleigh	\$12,639,595	\$5,460,479
Pharmacy Network Foundation	Raleigh	\$23,741,583	\$1,037,000
Piedmont Natural Gas Foundation	Charlotte	\$7,969,894	\$976,351
Charlotte Merchants Foundation	Charlotte	\$18,080,259	\$896,000
Bolick Foundation	Conover	\$10,355,264	\$508,700
Harvest Charities	Charlotte	\$11,682,212	\$500,350
<b>Totals:</b>		<b>\$535,278,210</b>	<b>\$257,347,424</b>

**Community foundations** comprise the next largest group of foundations located in North Carolina. Nationally, over the past several decades, community foundations have been the fastest growing segment of philanthropy, outpacing the growth of independent and company-sponsored foundations. The assets of community foundations originate from multiple donors, rather than from a single donor, as in the case of most independent and corporate foundations. They are attractive vehicles for channeling philanthropic dollars because they receive a favorable tax treatment from the IRS. Federal tax law allows charitable contributions of cash to community foundations at 50 percent of the taxpayer's adjusted gross income, while gifts of cash to private foundations are limited to 30 percent of the taxpayer's adjusted gross income.

Since 1997,<sup>11</sup> the number of community foundations in North Carolina has increased 81 percent from 16 to 28. Over the same time period, the assets of community foundations have increased 208 percent, from \$538,432,034 to \$1,658,542,159. Contributions have increased 192 percent from \$58,824,618 to \$171,835,235.

To put this in perspective, the assets of foundations, excluding community foundations, increased 81 percent, from \$7,511,475,493 to \$13,613,905,249, over the same period. Grants awarded by these same foundations increased 177 percent, from \$328,646,184 to \$911,851,372. Table VII lists the community foundations in North Carolina in alphabetical order. The foundations identified with an asterisk are not listed as community foundations by the Foundation Center.

**Table VII: Community Foundations in North Carolina, 2006 FY<sup>12</sup>**

<b>Foundation</b>	<b>City</b>	<b>Assets</b>	<b>Grants Awarded</b>
Blowing Rock Community Foundation	Blowing Rock	\$1,235,063	\$53,007
Capital Community Foundation*	Raleigh	\$9,146,248	\$548,877
Community Foundation of Burke County	Morganton	\$5,375,614	\$354,369
Community Foundation of Davie County, Inc., The	Mocksville	\$3,604,557	\$220,305
Community Foundation of Gaston County	Gastonia	\$113,539,865	\$6,803,504
Community Foundation of Greater Greensboro, Inc.	Greensboro	\$102,451,872	\$17,424,483
Community Foundation of Henderson County, Inc.	Hendersonville	\$57,935,831	\$2,254,602
Community Foundation of Southeastern North Carolina	Wilmington	\$2,623,888	\$1,246,559
Community Foundation of Western North Carolina, Inc., The	Asheville	\$144,084,286	\$8,541,329
Cumberland Community Foundation, Inc.	Fayetteville	\$31,137,820	\$2,037,300
Edenton-Chowan Community Foundation	Edenton	\$238,798	\$24,460
Elizabeth City Foundation*	Elizabeth City	\$3,150,026	\$109,650
Foundation for the Carolinas	Charlotte	\$601,273,798	\$71,767,462
Greater Greenville Community Foundation*	Greenville	\$4,813,697	\$226,006
High Point Community Foundation	High Point	\$46,749,691	\$2,593,904

<sup>11</sup> North Carolina Giving: The Directory of the State's Foundations, Fourth Edition, Capital Development Services, 1999, p. xv.

<sup>12</sup> The information on community foundations is compiled from the 990 tax return that each foundation files. Several of the foundations on this list are "affiliates" of community foundations on this list but, because they file separate tax returns, they are listed here and considered in the analysis as separate entities. The foundations identified with an asterisk are not listed as community foundations by the Foundation Center.

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Lenoir Community Foundation	Lenoir	\$966,734	\$47,150
Moore County Charitable Foundation*	Southern Pines	\$540,034	\$44,264
North Carolina Community Foundation	Raleigh	\$104,821,709	\$5,501,997
Outer Banks Community Foundation, Inc.	Kill Devil Hills	\$8,763,183	\$332,978
Pinehurst Community Foundation*	Pinehurst	\$204,060	\$16,000
Polk County Community Foundation, Inc.,	Tryon	\$18,370,706	\$1,638,745
Richmond Community Foundation, Inc.*	Charlotte	\$28,624,985	\$1,563,745
Rieglewood Community Foundation*	Rieglewood	\$284,284	\$49,816
Rocky Mount Community Foundation, Inc.*	Rocky Mount	\$4,078,870	\$150,000
Salisbury Community Foundation*	Charlotte	\$10,922,796	\$5,145,707
Thomasville Community Foundation	Thomasville	\$300,886	\$31,916
Triangle Community Foundation	Research Triangle Park	\$108,176,145	\$11,773,711
Winston-Salem Foundation	Winston-Salem	\$244,886,253	\$31,333,389
<b>Totals:</b>		<b>\$1,658,542,159</b>	<b>\$171,835,235</b>

### Largest Foundations by Assets

Two percent, or 76<sup>13</sup> of the foundations in state having assets of \$20 million or more, control \$11,721,812,351, or 77 percent of the assets of all foundations located in North Carolina. These 76 foundations awarded \$812,697,723 or three-quarters of the grants awarded in 2006. Table VIII lists the foundations in North Carolina with assets of \$20 million or more.

**Table VIII: Largest Foundations by Assets, FY 2006**

Foundation	City	Total Assets
Duke Endowment, The	Charlotte	\$2,942,601,952
Burroughs Wellcome Fund	Research Triangle Park	\$777,620,142
Smith Richardson Foundation	Greensboro	\$712,127,372
Foundation for the Carolinas	Charlotte	\$601,273,798
Golden LEAF Foundation	Rocky Mount	\$597,663,461
Kenan, William R. Charitable Trust	Chapel Hill	\$545,000,000
Reynolds Charitable Trust, Kate B.	Winston-Salem	\$533,714,092
Spangler Foundation, Inc., C. D.	Charlotte	\$447,163,038
Reynolds, Z. Smith Foundation	Winston-Salem	\$426,092,715

<sup>13</sup> Based on 990 tax information obtained on each foundation.

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Winston-Salem Foundation, The	Winston-Salem	\$244,886,253
Levine Foundation, Leon, The	Charlotte	\$200,648,514
Cannon Foundation, Inc., The	Concord	\$186,354,646
Babcock Foundation, Inc., Mary Reynolds	Winston-Salem	\$173,290,609
Cannon, Charles A. Charitable Trust Number 1	Winston-Salem	\$146,671,969
Community Foundation of Western North Carolina, Inc., The	Asheville	\$144,084,286
Bryan Foundation of Greater Greensboro, Inc., Joseph M., The	Greensboro	\$128,089,019
Moses Cone-Wesley Long Community Health Foundation	Greensboro	\$122,609,000
Community Foundation of Gaston County	Gastonia	\$113,539,865
Morehead Foundation, John Motley, The	Chapel Hill	\$111,374,514
Triangle Community Foundation	Research Triangle Park	\$108,176,145
North Carolina Community Foundation	Raleigh	\$104,821,709
Community Foundation of Greater Greensboro, Inc.	Greensboro	\$102,451,872
Terry Charitable Foundation, Inc., R. B.	High Point	\$83,124,089
Rex, John Endowment	Raleigh	\$77,715,662
Richardson Testamentary Trust, Grace Jones	Greensboro	\$75,392,566
Blue Cross and Blue Shield of North Carolina Foundation	Durham	\$72,496,167
Wachovia Foundation, Inc., The	Winston-Salem	\$70,227,017
North Carolina GlaxoSmithKline Foundation, The	Research Triangle Park	\$69,314,742
Fletcher, A.J. Foundation	Raleigh	\$64,005,040
Cape Fear Memorial Foundation	Wilmington	\$63,134,392
Richardson Charitable Trust, H. Smith	Greensboro	\$61,029,218
McMichael Family Foundation, The	Madison	\$60,546,888
Belk Foundation, The	Charlotte	\$60,413,301
Kenan, Jr. Fund, William R., The	Chapel Hill	\$58,362,779
Community Foundation of Henderson County, Inc.	Hendersonville	\$57,935,831
Armfield, Sr. Foundation, Inc., Edward M., The	Greensboro	\$57,197,794
Dickson Foundation, Inc., The	Charlotte	\$54,643,434
Pope Foundation, John William	Raleigh	\$53,073,091
Merancas Foundation, Inc.	Huntersville	\$52,452,491
Reynolds Foundation, R. J.	Winston-Salem	\$52,000,664

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Broyhill Family Foundation, Inc.	Lenoir	\$50,022,534
High Point Community Foundation	High Point	\$46,749,691
Cemala Foundation, Inc., The	Greensboro	\$43,339,217
Janirve Foundation	Asheville	\$42,723,799
Bank of America Charitable Foundation, Inc., The	Charlotte	\$41,742,644
Smith, Jr. & Christopher B. Smith Foundation, Inc., Edward C.	Greenville	\$39,741,878
Stewards Fund, The	Raleigh	\$37,966,756
Morrison, Robert Haywood Foundation	Charlotte	\$35,408,185
Wilson Family Foundation, The	Lenoir	\$35,023,560
Bate, Harold H. Foundation	New Bern	\$34,937,884
Hillsdale Fund, Inc.	Greensboro	\$34,449,052
Finley Foundation, Inc., A. E.	Raleigh	\$33,904,097
Penn Community Trust, Annie	Reidsville	\$32,571,701
Cumberland Community Foundation	Fayetteville	\$31,378,280
Holding Foundation, Inc., R. P., The	Smithfield	\$31,167,790
Weaver Foundation, Inc.	Greensboro	\$30,767,240
Duke Energy Foundation	Charlotte	\$30,569,139
Kenan, Jr. Fund for the Arts, William R.	Chapel Hill	\$29,764,175
Van Every Foundation, Philip L.	Charlotte	\$29,483,537
Kenan, Jr. Fund for Engineering, Technology and Science, William R., The	Chapel Hill	\$29,307,517
BB&T Charitable Foundation	Raleigh	\$29,022,176
Richmond Community Foundation, Inc.	Charlotte	\$28,624,985
Hanes Foundation, John W. and Anna H.	Winston-Salem	\$28,384,696
Biddle Foundation, Mary Duke, The	Durham	\$28,240,905
Smith Charities, Inc., John I.	Charlotte	\$26,501,723
Robertson Family Foundation, Inc., Blanche and Julian, The	Salisbury	\$25,510,270
Nias Foundation, Inc., Henry	Carthage	\$24,448,175
Pharmacy Network Foundation, Inc., The	Raleigh	\$23,741,583
Dover Foundation, Inc., The	Shelby	\$23,347,668
Jenkins Charitable Foundation, Victoria	Charlotte	\$22,382,907
Burr Trust, Anna C.	Winston-Salem	\$21,943,608
Mebane Charitable Foundation, Inc.	Mocksville	\$21,568,617
Randleigh Foundation Trust	Chapel Hill	\$21,306,580
Hanes Memorial Fund, James G.	Winston-Salem	\$21,072,578
Dowd Foundation, Inc.	Charlotte	\$20,906,855

Cannon, Charles A. Charitable Trust Number 2	Winston-Salem	\$20,470,212
<b>Total:</b>		<b>\$11,721,812,351</b>

Due to complex tax laws and the contribution policies of foundations, the largest foundations, by assets, are not necessarily the largest givers. Most independent or private foundations have endowments and spend part of the income generated by their investments each year, thus preserving and growing their endowments (asset base). On the other hand, many corporate foundations do not have endowments (or large asset bases); instead, they use the foundation structure to pass through their annual corporate contributions. These contributions will fluctuate because they are tied to the company's profits. Table IX lists the 46 foundations in the state that made contributions in excess of \$2.5 million. These 46 foundations, representing 1 percent of the foundations in the state, were responsible for \$797,337,271 or 73 percent of the total giving in 2006.

**Table IX Largest Foundations by Grants Awarded, FY 2006**

<b>Foundation</b>	<b>City</b>	<b>Total Giving</b>
Duke Endowment, The	Charlotte	\$136,205,016
Bank of America Charitable Foundation, Inc., The	Charlotte	\$123,287,819
Foundation for the Carolinas	Charlotte	\$71,767,462
Wachovia Foundation, Inc., The	Winston-Salem	\$57,363,628
Winston-Salem Foundation, The	Winston-Salem	\$31,333,389
Smith Richardson Foundation	Greensboro	\$30,756,809
Golden LEAF Foundation	Rocky Mount	\$26,848,013
Reynolds Charitable Trust, Kate B.	Winston-Salem	\$26,193,044
Burroughs Wellcome Fund	Research Triangle Park	\$25,774,864
Community Foundation of Greater Greensboro, Inc.	Greensboro	\$17,424,483
Kenan, William R. Charitable Trust	Chapel Hill	\$17,149,316
Reynolds, Z. Smith Foundation	Winston-Salem	\$16,564,045
Duke Energy Foundation	Charlotte	\$15,481,432
Spangler Foundation, Inc., C. D.	Charlotte	\$15,015,900
Lowe's Charitable and Educational Foundation	Mooresville	\$13,982,051
Blue Cross and Blue Shield of North Carolina Foundation	Durham	\$12,507,256
Triangle Community Foundation	Research Triangle Park	\$11,773,711
Cannon Foundation, Inc., The	Concord	\$9,521,441
Pope Foundation, John William	Raleigh	\$9,199,649
Levine Foundation, Leon, The	Charlotte	\$8,627,926
Community Foundation of Western North Carolina, Inc., The	Asheville	\$8,541,329
Janirve Foundation	Asheville	\$7,903,300

*Foundation Giving in North Carolina  
An Analysis of Trends for the 2006 Fiscal Year, prepared for NCGives*

BB&T Charitable Foundation	Raleigh	\$6,809,565
Community Foundation of Gaston County	Gastonia	\$6,803,504
Cannon, Charles A. Charitable Trust Number 1	Winston-Salem	\$6,793,397
Progress Energy Foundation	Raleigh	\$6,786,052
Sunshine Lady Foundation, Inc., The	Morehead City	\$6,438,859
Moses Cone-Wesley Long Community Health Foundation	Greensboro	\$5,573,000
North Carolina Community Foundation	Raleigh	\$5,501,997
Babcock Foundation, Inc., Mary Reynolds	Winston-Salem	\$5,219,335
Terry Charitable Foundation, Inc., R. B.	High Point	\$5,210,000
Salisbury Community Foundation	Charlotte	\$5,145,707
Morehead Foundation, John Motley, The	Chapel Hill	\$4,694,042
Bryan Foundation of Greater Greensboro, Inc., Joseph M., The	Greensboro	\$3,996,364
Reynolds Foundation, R. J.	Winston-Salem	\$3,482,065
Sall Family Foundation, Inc.	Cary	\$3,318,681
Stewards Fund, The	Raleigh	\$3,212,500
McMichael Family Foundation, The	Madison	\$3,027,500
Fletcher, A.J. Foundation	Raleigh	\$3,021,644
Merancas Foundation, Inc.	Huntersville	\$3,012,187
Robertson Family Foundation, Inc., Blanche and Julian, The	Salisbury	\$2,917,343
Cemala Foundation, Inc., The	Greensboro	\$2,756,930
Dickson Foundation, Inc., The	Charlotte	\$2,657,136
High Point Community Foundation	High Point	\$2,593,904
Rex, John Endowment	Raleigh	\$2,572,939
Belk Foundation, The	Charlotte	\$2,570,737
<b>Total:</b>		<b>\$797,337,271</b>

### Distribution of Foundations

Foundations are found throughout North Carolina. Eighty-seven of the 100 counties have at least one foundation, with some counties having a much higher concentration of foundations. Table X lists the ten counties that are home to 25 percent of the state's foundations and 88 percent of the total foundation assets.

**Table X: Top Ten North Carolina Counties with the Largest Concentration of Foundation Assets, 2006 FY**

County	Number of Foundations	Assets	Grants Awarded
Mecklenburg	144	\$5,087,365,074	\$420,164,831
Forsyth	401	\$2,554,266,171	\$185,747,339
Guilford	67	\$1,718,308,390	\$92,914,080
Durham	19	\$1,136,574,672	\$57,905,696

Orange	22	\$873,195,199	\$31,072,983
Wake	53	\$661,190,845	\$58,402,552
Nash	6	\$608,030,476	\$27,376,860
Cabarrus	9	\$368,422,365	\$17,981,765
Buncombe	7	\$197,204,217	\$17,419,591
Gaston	12	\$164,988,261	\$8,517,553
<b>Totals:</b>	<b>740</b>	<b>\$13,369,545,670</b>	<b>\$917,503,250</b>

The following table identifies the ten largest foundations ranked by grants awarded in Mecklenburg County. The table is arranged in descending order by grants awarded.

**Table XI: Largest Foundations in Mecklenburg County by Grants Awarded**

<b>Foundation</b>	<b>City</b>	<b>Assets</b>	<b>Grants Awarded</b>
Duke Endowment, The	Charlotte	\$2,942,601,952	\$136,205,016
Bank of America Charitable Foundation	Charlotte	\$41,742,644	\$123,287,819
Foundation for the Carolinas	Charlotte	\$601,273,798	\$71,767,462
Duke Energy Foundation	Charlotte	\$30,569,139	\$15,481,432
Spangler Foundation, Inc., C. D.	Charlotte	\$447,163,038	\$15,015,900
Levine Foundation, Leon	Charlotte	\$200,648,514	\$8,627,926
Merancas Foundation	Huntersville	\$52,452,491	\$3,012,187
Dickson Foundation, Inc.	Charlotte	\$54,643,434	\$2,657,136
Belk Foundation, The	Charlotte	\$60,413,301	\$2,570,737
Hubert Charitable Trust, O. C.	Charlotte	\$14,454,518	\$2,474,667

The following table identifies the ten largest foundations ranked by grants awarded in Forsyth County. The table is arranged in descending order by grants awarded.

**Table XII: Largest Foundations in Forsyth County by Grants Awarded**

<b>Foundation</b>	<b>City</b>	<b>Assets</b>	<b>Grants Awarded</b>
Wachovia Foundation, Inc.	Winston-Salem	\$70,227,017	\$57,363,628
Winston-Salem Foundation	Winston-Salem	\$244,886,253	\$31,333,389
Reynolds Charitable Trust, Kate B.	Winston-Salem	\$533,714,092	\$26,193,044
Reynolds, Z. Smith Foundation	Winston-Salem	\$426,092,715	\$16,564,045
Babcock Foundation, Inc., Mary Reynolds	Winston-Salem	\$173,290,609	\$5,219,335
Reynolds Foundation, R. J.	Winston-Salem	\$52,000,664	\$3,482,065
Hanes Foundation, John W. and Anna H., The	Winston-Salem	\$28,384,696	\$1,501,666
Hanes Memorial Fund, James G.	Winston-Salem	\$21,072,578	\$955,492
Reynolds Foundation, Richard J. Reynolds III and Marie Mallouk	Winston-Salem	\$18,121,997	\$870,600
Slick Family Foundation	Winston-Salem	\$6,369,221	\$634,166

The following table identifies the ten largest foundations ranked by grants awarded in Guilford County. The table is arranged in descending order by grants awarded.

**Table XIII: Largest Foundations in Guilford County by Grants Awarded**

<b>Foundation</b>	<b>City</b>	<b>Assets</b>	<b>Grants Awarded</b>
Smith Richardson Foundation	Greensboro	\$712,127,372	\$30,756,809
Community Foundation of Greater Greensboro, Inc.	Greensboro	\$102,451,872	\$17,424,483
Moses Cone-Wesley Long Community Health Foundation	Greensboro	\$122,609,000	\$5,573,000
Bryan Foundation of Greater Greensboro, Inc., Joseph M., The	Greensboro	\$128,089,019	\$3,996,364
Cemala Foundation, Inc., The	Greensboro	\$43,339,217	\$2,756,930
Richardson Charitable Trust, H. Smith	Greensboro	\$61,029,218	\$2,333,044
Armfield, Sr. Foundation, Inc., Edward M., The	Greensboro	\$57,197,794	\$2,165,209
Richardson Testamentary Trust, Grace Jones	Greensboro	\$75,392,566	\$1,666,000
Zelnak Private Foundation, The	Greensboro	\$3,919,126	\$1,601,500
VF Foundation	Greensboro	\$1,193,489	\$1,539,350

The following table identifies the ten largest foundations ranked by grants awarded in Durham County. The table is arranged in descending order by grants awarded.

**Table XIV: Largest Foundations in Durham County by Grants Awarded**

<b>Foundation</b>	<b>City</b>	<b>Assets</b>	<b>Grants Awarded</b>
Burroughs Wellcome Fund	Durham	\$777,620,142	\$25,774,864
Blue Cross and Blue Shield of North Carolina Foundation	Durham	\$72,496,167	\$12,507,256
SunTrust Carolinas Group Foundation, Inc.	Durham	\$3,319,649	\$1,494,834
Biddle Foundation, Mary Duke	Durham	\$28,240,905	\$1,403,679
Nickel Producers Environmental Research Association, Inc.	Durham	\$1,808,155	\$848,528
Morris Charitable Foundation, E. A.	Durham	\$16,403,174	\$731,500
Warner Foundation	Durham	\$8,856,031	\$556,420
BIN Charitable Foundation	Durham	\$14,160,737	\$388,370
Fox Family Foundation, Inc.	Durham	\$6,550,308	\$346,000
Wellons Foundation, Charles Russell	Durham	\$5,727,900	\$234,205

The following table identifies the ten largest foundations ranked by grants awarded in Orange County. The table is arranged in descending order by grants awarded.

**Table XV: Largest Foundations in Orange County by Grants Awarded**

<b>Foundation</b>	<b>City</b>	<b>Assets</b>	<b>Grants Awarded</b>
Kenan, William R. Charitable Trust	Chapel Hill	\$545,000,000	\$17,149,316
Morehead Foundation, John Motley	Chapel Hill	\$111,374,514	\$4,694,042
Kenan, Jr. Fund, William R.	Chapel Hill	\$58,362,779	\$2,475,000
Kenan, Jr. Fund for Engineering, Technology and Science, William R., The	Chapel Hill	\$29,307,517	\$1,285,000
Kenan, Jr. Fund for the Arts, William R.	Chapel Hill	\$29,764,175	\$1,275,000
Randleigh Foundation Trust	Chapel Hill	\$21,306,580	\$918,500
Kenan, Jr. Fund for Ethics, William R.	Chapel Hill	\$14,981,854	\$600,000
Henningsen Family Foundation	Chapel Hill	\$1,933,213	\$500,000
Strowd Roses, Inc.	Chapel Hill	\$8,393,901	\$427,488
Rolander Family Foundation, The	Chapel Hill	\$5,852,596	\$265,800

The following table identifies the ten largest foundations ranked by grants awarded in Wake County. The table is arranged in descending order by grants awarded.

**Table XVI: Largest Foundations in Wake County by Grants Awarded**

<b>Foundation</b>	<b>City</b>	<b>Assets</b>	<b>Grants Awarded</b>
Pope Foundation, John William	Raleigh	\$53,073,091	\$9,199,649
BB&T Charitable Foundation	Raleigh	\$29,022,176	\$6,809,565
Progress Energy Foundation	Raleigh	\$1,323,922	\$6,786,052
North Carolina Community Foundation	Raleigh	\$104,821,709	\$5,501,997
State Employees' Credit Union Foundation	Raleigh	\$12,639,595	\$5,460,479
Sall Family Foundation, Inc.	Cary	\$5,357,885	\$3,318,681
Stewards Fund, The	Raleigh	\$37,966,756	\$3,212,500
Fletcher, A.J., Foundation	Raleigh	\$64,005,040	\$3,021,644
Rex, John, Endowment	Raleigh	\$77,715,662	\$2,572,939
Finley Foundation, Inc., A. E.	Raleigh	\$33,904,097	\$2,096,662

The following table identifies the six largest foundations ranked by grants awarded in Nash County. The table is arranged in descending order by grants awarded.

**Table XVII: Largest Foundations in Nash County by Grants Awarded**

<b>Foundation</b>	<b>City</b>	<b>Assets</b>	<b>Grants Awarded</b>
Golden LEAF Foundation	Rocky Mount	\$597,663,461	\$26,848,013
Rocky Mount Community Foundation, Inc.	Rocky Mount	\$4,078,870	\$150,000
Boddie Foundation, Nicholas Bunn Boddie, Sr. and Lucy Mayo	Rocky Mount	\$2,591,406	\$125,250
Carter Foundation, DeLeon	Rocky Mount	\$1,112,192	\$105,000
Brewer Foundation, Inc.	Rocky Mount	\$1,175,887	\$81,597
Gravelly Foundation, Inc.	Rocky Mount	\$1,408,610	\$67,000

The following table identifies the six largest foundations ranked by grants awarded in Cabarrus County. The table is arranged in descending order by grants awarded.

**Table XVIII: Largest Foundations in Cabarrus County by Grants Awarded**

<b>Foundation</b>	<b>City</b>	<b>Assets</b>	<b>Grants Awarded</b>
Cannon Foundation, Inc., The	Concord	\$186,354,646	\$9,521,441
Cannon, Charles A. Charitable Trust Number 1	Concord	\$146,671,969	\$6,793,397
Cannon, Charles A. Charitable Trust Number 2	Concord	\$20,470,212	\$949,995
Cannon, Charles A. Charitable Trust Number 3	Concord	\$12,909,072	\$615,803
Williams Trust, John Hugh	Concord	\$1,068,277	\$53,250
Falkenbury, Jr. Foundation, Stephen D.	Concord	\$784,386	\$39,300

The following table identifies the ten largest foundations ranked by grants awarded in Buncombe County. The table is arranged in descending order by grants awarded.

**Table XIX: Largest Foundations in Buncombe County by Grants Awarded**

<b>Foundation</b>	<b>City</b>	<b>Assets</b>	<b>Grants Awarded</b>
Community Foundation of Western North Carolina, Inc., The	Asheville	\$144,084,286	\$8,541,329
Janirve Foundation	Asheville	\$42,723,799	\$7,903,300
Pfaff Family Foundation, George & Jane	Asheville	\$52,881	\$344,300
Mills Family Foundation, Inc.	Asheville	\$1,007,577	\$355,042
Glass Family Foundation, Inc.	Asheville	\$4,057,646	\$237,920
Midgard Foundation, The	Asheville	\$3,191,802	\$232,000
Nash Family Foundation, Inc.	Asheville	\$2,139,107	\$150,000
Olin Foundation of Asheville	Asheville	\$698,440	\$80,500
Porter Foundation, Helen	Asheville	\$699,969	\$37,000
Laurel Foundation	Asheville	\$912,129	\$33,500

The following table identifies the ten largest foundations ranked by grants awarded in Gaston County. The table is arranged in descending order by grants awarded.

**Table XX: Largest Foundations in Gaston County by Grants Awarded**

<b>Foundation</b>	<b>City</b>	<b>Assets</b>	<b>Grants Awarded</b>
Community Foundation of Gaston County, Inc.	Gastonia	\$113,539,865	\$6,803,504
Stowe, Jr. Foundation, Inc., Robert Lee	Belmont	\$3,165,962	\$507,603
First Gaston Foundation, Inc.	Gastonia	\$10,236,079	\$410,531
Nanney Foundation, Charles and Irene	Gastonia	\$3,889,085	\$183,250
Carstarphen Family Foundation, Inc.	McAdenville	\$1,797,562	\$169,515
Robinson Family Foundation, Ralph S.	Gastonia	\$3,247,626	\$135,790
Waggoner Family Foundation, Inc., J. E. and Mildred, The	Gastonia	\$1,328,333	\$134,600
Hendricks Foundation	Gastonia	\$1,443,563	\$57,750
Howe Foundation, Inc., The	Belmont	\$3,024,049	\$57,400
Steagall Family Foundation, Darrell and Patricia	Gastonia	\$1,240,985	\$52,610

## Areas of Giving

In 2006, foundations in North Carolina made contributions totaling \$1,083,686,607 to nonprofit organizations in North Carolina and around the world. This represents a 21 percent increase over the 2005 giving level of \$896.9<sup>14</sup> million. Table XXI illustrates a comparison of the distribution of North Carolina grants with national giving trends<sup>15</sup> by subject categories in fiscal year 2006.<sup>16</sup>

**Table XXI : 2006 Distribution of Grants by Subject Area**

<b>Category</b>	<b>North Carolina Percentage</b>	<b>National Percentage</b>
Social and Human Services	37%	26%
Education	32%	25%
Health Care and Hospitals	14%	23%
Arts and Humanities	8%	12%
Religion	6%	2%
Environment	2%	6%
Sports and Athletics	1%	-
International Giving	<1%	5%
<b>Totals:</b>	<b>100%</b>	<b>100%</b>

The giving trends of North Carolina foundations mirror the national priorities, with respect to the areas of giving receiving the highest priority of funding; however, the percentages of funding in each category of giving differ significantly in some cases. For example, social and human service programs received 37 percent of North Carolina foundation grants, the highest funding priority, while national foundations also contributed their largest percentage of grants in this category, but the percentage was 26 percent, an 11 percentage point difference. Educational programs received 32 percent of the funds allocated by North Carolina foundations, seven percentage points more than was allocated by national foundations. North Carolina foundations allocated the third largest portion of funds for health care and hospitals, the same priority as for national foundations; however, national foundations contributed nine percentage points more in this category. Although arts and humanities programs received the fourth largest portion of funds allocated, North Carolina foundations allocated about half of the national average in the category of arts and humanities. North Carolina foundations allocated nearly three times as much for religious causes as did national foundations; meanwhile, national foundations allocated three times as much for environmental priorities. The following chart compares North Carolina foundation giving with national foundation giving.

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<sup>14</sup> All of the 2005 data was published in, "Foundation Giving in North Carolina: An Analysis of Trends for the 2006 Fiscal Year", by Anita Gunn Shirley, NCGives, 2007.

<sup>15</sup> Foundation Giving Trends, Preview, December 2007, Foundation Center. In order to more accurately compare with North Carolina giving patterns, science and technology projects were included in the education category. Public affairs/society benefit and social sciences grants were included in the human services category.

<sup>16</sup>Information for this table was obtained from a FoundationSearch database run on 11/10/07.

**Chart II: North Carolina Foundation Giving vs. National Foundation Giving, 2006 FY<sup>17</sup>**

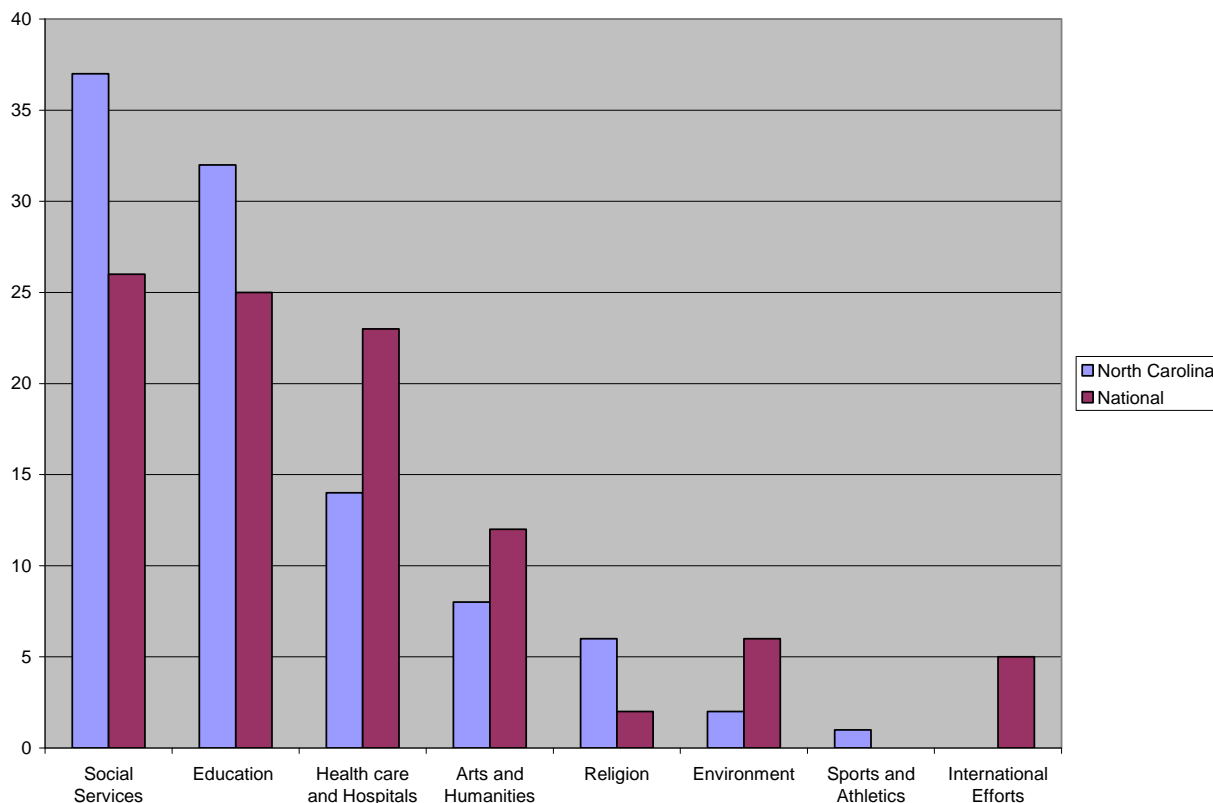


Table XXII shows percentage trends in giving categories by North Carolina foundations from 1988 to 2006.<sup>18</sup>

**Table XXII: Trends in North Carolina Foundation Giving, 1988 – 2006 FY**

Category	1988	1991	1994	1997	2005	2006
Education	51	46	42	34	32	32
Social Services	18	19	19	23	31	37
Health care and Hospitals	14	20	22	19	19	14
Arts and Humanities	6	5	5	7	6	8
Religion	6	6	6	6	9	6
Environment	2	3	2	4	3	2

<sup>17</sup> Ibid.

<sup>18</sup> The 1988-2005 data was published in, “Foundation Giving in North Carolina: An Analysis of Trends for 2005,” by Anita Gunn Shirley, NCGives, 2007.

## Analysis of Giving by North Carolina Foundations<sup>19</sup>

### *Social and Human Services*

Social and human service programs received 37 percent, the largest percentage of grants awarded by North Carolina foundations in 2006. Since statewide data has been analyzed, this is the first time that social and human services projects secured a higher percentage of funds than did educational programs. In 1988<sup>20</sup>, the first year for which statewide grants information is available, 18 percent of the grants awarded by North Carolina foundations were contributed for social and human service programs; this increased to 19 percent in 1991 and 1994; to 23 percent in 1997, to 31 percent in 2005, and to 37 percent in 2006.

In this category, organizations addressing the needs of children, youth, and philanthropic causes, such as community foundations and independent foundations, received significant support from foundations. Other areas receiving support included united funds, voter education efforts, programs for the disadvantaged, economic development efforts, domestic violence prevention, housing, animal welfare, and programs for the elderly. Table XXIII lists the ten largest single grants awarded in the category of social services.

**Table XXIII : Ten Largest Single Grants in the Category of Social Services, 2006 FY**

<b>Foundation</b>	<b>Recipient</b>	<b>Amount</b>
Duke Endowment, The	Prevent Child Abuse and Neglect	\$7,510,674
Lowe's Charitable and Educational Foundation	Home Safety Council	\$5,000,000
Lowe's Charitable and Educational Foundation	Habitat for Humanity International	\$2,850,000
Levine Foundation, Leon, The	Foundation for the Carolinas	\$2,300,000
Golden Leaf Foundation	Southeastern North Carolina Planning and Economic Development	\$2,000,000
Reynolds Foundation, Z. Smith	North Carolina Justice Center	\$2,000,000
Cannon, Charles A. Charitable Trust Number 1	Church of God Children's Home of North Carolina	\$1,600,000
Golden LEAF, The	Rockingham County Government	\$1,500,000

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<sup>19</sup> Every attempt was made to include the largest single grants in the top six categories of giving for fiscal year 2006; however, in a number of cases that information was not available at the time of publication. Therefore, it is possible that larger grants were made by foundations in 2006, but since they were not publicly available at the time of publication they do not appear on these tables. In addition, because of reporting procedures, it is likely that the grants made by community foundations represented cumulative grants from multiple sources, rather than single grants; therefore, we tended to not include those grants in the lists. Also, due to reporting procedures, the grants listed in the charts may reflect both paid and unpaid grants, as well as carry-over grants that were approved in an earlier year but paid in part, or in full, in fiscal year 2006.

<sup>20</sup> All of the statistical information prior to 2005 was published in North Carolina Giving: The Directory of the State's Foundations, Capital Development Services, 1999.

Reynolds Foundation, Z. Smith	NC Community Development Initiative	\$900,000
Reynolds Charitable Trust, Kate. B.	United Way of Forsyth County	\$740,391

### ***Education***

Educational institutions received 32 percent, the second largest percentage of grants awarded by foundations in 2006. Since 1988, there has been a steady decline in the percentage of dollars allocated for educational programs. In 1988, 51 percent of the grant dollars awarded by North Carolina foundations supported educational programs; in 1991, that percentage decreased to 46 percent of the total grant dollars; in 1994, the percentage slipped to 42 percent of grant dollars awarded; in 1997, the percentage decreased to 34 percent; in 2005, the percentage dropped to 32 percent and remained stable in 2006. Educational recipients included public and private higher education, business education, public and private elementary and secondary education, public policy research, literacy, and scholarship programs. Table XXIV lists ten grants of a million or more made in the category of education.

**Table XXIV: Ten Grants of \$1Million and More for Educational Programs, 2006 FY**

<b>Foundation</b>	<b>Recipient</b>	<b>Amount</b>
Duke Endowment, The	Duke University	\$25,000,000
Duke Endowment, The	Duke University	\$13,490,061
Spangler Foundation, C. D.	Darlington School	\$5,027,500
Kenan, William R. Jr. Charitable Trust	University of North Carolina at Chapel Hill	\$4,000,000
Kenan, William R. Jr. Fund.	Kenan Flagler Business School at UNC Chapel Hill	\$2,225,000
Duke Endowment, The	Furman University	\$2,000,000
Golden LEAF, The	Haywood Community College	\$1,573,109
Reynolds Foundation, Z. Smith	Wake Forest University	\$1,200,000
Pope Foundation, John William	Campbell University	\$1,000,000
Spangler Foundation, C. D.	Harvard University	\$1,000,000

### ***Health Care and Hospitals***

Health care and hospitals programs received 14 percent of the funds allocated in 2006, down from 19 percent in 2005. Recipients include hospitals, medical research facilities, health agencies, federated health funds, hospices and hospitality houses. Also receiving funds are organizations providing services for seriously sick children and health care for the poor. Table XXV lists the ten largest single grants awarded in the category of health care and hospitals

**Table XXV: Ten Largest Single Grants in the Category of Health Care and Hospitals, 2006 FY**

<b>Foundation</b>	<b>Recipient</b>	<b>Amount</b>
Blue Cross and Blue Shield of North Carolina Foundation	North Carolina Medical Society Foundation	\$7,201,051
Blue Cross and Blue Shield of North Carolina Foundation	North Carolina Association of Free Clinics	\$3,923,077
Duke Endowment, The Cannon Foundation, Inc.	Duke University Health System Cabarrus Memorial Hospital	\$5,099,361 \$3,000,000
Levine Foundation, Leon	Levine Children’s Hospital, Carolinas Medical Center	\$2,500,000
Blue Cross and Blue Shield of North Carolina Foundation	North Carolina Association of Free Clinics	\$2,000,000
Blue Cross and Blue Shield of North Carolina Foundation	North Carolina Medical Society Foundation	\$2,000,000
Burroughs Wellcome Fund	American Society of Tropical Medicine and Hygiene	\$2,000,000
Burroughs Wellcome Fund	CIIT Centers for Health Research	\$1,292,511
Burroughs Wellcome Fund	Washington University	\$750,000

***Arts and Humanities***

Programs in the arts and humanities received 8 percent of the funds allocated in 2006. This represents a two percent increase over the 2005 funding level of 6 percent of the total grant dollars awarded. Arts councils, museums, historic preservation, arts education, the performing arts, events and festivals all received support from foundations. Table XXVI lists the ten largest single grants awarded in the category of arts and humanities.

**Table XXVI: Ten Largest Single Grants in the Category of Arts and Humanities, 2006 FY**

<b>Foundation</b>	<b>Recipient</b>	<b>Amount</b>
Spangler Foundation, C.D.	Capital Campaign for the Arts	\$5,000,000
Kenan, William R. Jr. Charitable Trust	Lincoln Center for the Performing Arts	\$3,000,000
Kenan, William R. Jr. Fund for the Arts	NC School of the Arts	\$1,200,000
Fletcher, A.J. Foundation	A.J. Fletcher Opera Institute	\$1,000,000
Golden LEAF, Inc.	Tryon Palace Commission	\$1,000,000
Lowe's Charitable and Educational Foundation	National Trust for Historic Preservation	\$500,000
Levine Foundation, Leon	Levine Museum of the New South	\$400,000
Progress Energy Foundation	Carolina Ballet	\$250,000
Progress Energy Foundation	North Carolina Symphony Foundation	\$230,000

## **Religion**

Religious causes received the most consistent percentage of grant dollars since 1988, with 6 percent of the grant dollars each time the information was analyzed, except for 2005, when the percentage increased by half again, to 9 percent the total grants awarded. Churches, ecumenical efforts, Jewish religious and cultural programs, missionary and evangelism efforts all received support in this category. Table XXVII lists the ten largest single grants awarded in the category of religion.

**Table XXVII: Ten Largest Single Grants in the Category of Religion, 2006 FY**

<b>Foundation</b>	<b>Recipient</b>	<b>Amount</b>
Duke Endowment	Western North Carolina Conference, United Methodist Church	\$1,254,300
Duke Endowment	Duke University Divinity School	\$1,226,200
Duke Endowment	North Carolina Conference, United Methodist Church	\$799,691
P&B Foundation	Plainview Baptist Church	\$531,000
Levine Foundation, Leon	Jewish Federation of Charlotte	\$460,000
Smith Charities, John	Colombia Theological Seminary	\$400,000
Blumenthal Foundation	Foundation of Shalom Park	\$300,000
Palin Foundation	Samaritan's Purse	\$250,000
Levine Foundation, Leon	Temple Israel Endowment Fund	\$250,000
P & B Foundation	Northside Baptist Church	\$248,250

## **Environment**

Environmental efforts received two percent of the funds allocated by North Carolina foundations, a one percentage point reduction over the 2006 level of funding. Recipients included wildlife and land conservation groups, advocacy groups, botanical gardens, arboretums, land trusts, , nature/science centers, and parks and recreation programs. Table XXVIII lists the ten single largest grants awarded in the category of the environment.

**Table XXVIII: Ten Largest Single Grants in the Category of the Environment, 2006 FY**

<b>Foundation</b>	<b>Recipient</b>	<b>Amount</b>
Sall Family Foundation	World Wildlife Fund	\$1,675,000
Sall Family Foundation	Nature Conservancy	\$1,325,000
Foundation for the Carolinas	Southern Appalachian Highlands Conservancy	\$982,300
Reynolds Foundation, Z. Smith	Southern Environmental Law Center	\$550,000

Lowe's Charitable and Educational Foundation	Nature Conservancy	\$500,000
Reynolds Foundation, Z. Smith	Nature Conservancy	\$400,000
Foundation for the Carolinas	Southern Environmental Law Center	\$396,750
Reynolds Foundation, Z. Smith	North Carolina Environmental Defense	\$390,000
Foundation for the Carolinas	Southern Appalachian Forest Coalition	\$352,500
Foundation for the Carolinas	North Carolina Environmental Defense	\$325,000

## **Conclusion**

Foundations play an important and growing role in supporting programs that benefit North Carolinians in many different sectors. Nationally, foundations contribute nearly 12 percent of the total amount of charitable giving. Evidence points to North Carolina foundations mirroring the national percentage of the total amount of charitable giving. Currently, there is no comprehensive data for individual giving, bequests and corporate giving in the state, making it nearly impossible to give a precise estimate of the percentage of total private giving that is provided by individuals and corporations. It is the intent of NCGives to facilitate research in the state to address this issue. With private giving expected to grow as more wealth is transferred from the World War II generation to the baby boomers, philanthropy in North Carolina is expected to increase.

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### ***About the Author***

This report was written by Anita Gunn Shirley. Ms. Shirley is the editor of four editions of North Carolina Giving: The Directory of the State's Foundations (1990, 1993, 1996, 1999 editions.), Virginia Corporate Giving: A Directory of Philanthropic Programs (1997), North Carolina Corporate Giving: A Directory of Philanthropic Programs (1995), Georgia Giving: The Directory of the State's Foundations (1995), Virginia Giving: The Directory of the Commonwealth's Foundations (1994), North Carolina Religious Grantmakers: A Guide to Local, State, and National Funds (1987), and Grantseeking in North Carolina: A Guide to Foundation and Corporate Giving (1984). She is currently the Assistant Director of Foundation Relations for the Duke University Medical Center. Ms. Shirley holds a MA in Philanthropy and Development from Saint Mary's University of Minnesota and a BA from Beloit College. She can be reached by email at: [anita.shirley@duke.edu](mailto:anita.shirley@duke.edu).

### ***About the Report***

This report was commissioned by North Carolina Gives. NCGives is a statewide initiative which focuses on the generosity of women, communities of color and youth by celebrating, connecting, inspiring and growing their traditions of giving. More information about NCGives can be found at <http://www.ncgives.org/home/>.



### **Our Mission**

NCGives seeks to celebrate, connect, inspire and grow the giving of time, talent and treasure in North Carolina by sharing stories, models and tools, particularly among communities of color, women and young people.

### **Our Vision**

Philanthropy (Giving) is transformed because there is sustained and strengthened voice by women, people of color and young people and improved recognition, collaboration and inclusion by the mainstream.

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